

Arrowhead Lakes Property Owners, Inc.

Executive Meeting of the Board of Directors

5:00 PM July 12, 2022

Office of Treasurer, Woodforest Bank conference room, Conroe Texas

Executive Minutes

Executive Board Meeting

Location: Woodforest Bank, Conroe Texas

Time 5:00 pm

Date : July 12, 2022

The Executive Meeting was called to order at 5:00 pm by Jerry Brooks.

Board members attending: Jerry Brooks - President Cindy Patterson - Secretary
Christopher Hoffman - Treasurer

Summit Remodeling was also at the meeting to submit their bid and explain line by line charges. It was very detailed and the \$109,875 bid was accepted unanimously. An additional bid was submitted for Flooring, repiping and an exterior patio was submitted for \$41,090. These items are to be revisited at the next meeting. Additional bids to be submitted for these items for pricing comparison. Tentatively work will be put on their Schedule for August 15, 2022, pending financing.

Summit Remodeling was then excused from the meeting at 6:12 pm.

Christopher then went over the progress of the loan. He stated the bank needed a survey and it was to be done Thursday, July 14, 2022. He also brought up that he would feel more comfortable raising the loan to 200,000. With the ability to draw from that amount for unforeseen repair additions. A vote was taken and was accepted by Jerry Brooks, Christopher Hoffman and Cynthia Patterson present at the meeting. Justin Calvert, Grace Alcade vote yay by messenger.

Jerry made a motion to adjourn the meeting and Cindy 2nd at 7:01PM.

